

Attachment #8

Chart of Accounts

Eastern Telephone, Inc.

Chart of Accounts

As of Sep 30, 2002

Filter Criteria includes: Report order is by ID. Report is printed with Accounts having Zero Amounts and in Detail Format.

Account ID	Account Description	Active?	Account Type
10000	Petty Cash	Yes	Cash
10100	Citizen's Bank	Yes	Cash
10200	Sovereign Bank	Yes	Cash
10300	Telecom Bank Checking Account	Yes	Cash
10350	Telecom Bank Customer Deposits	Yes	Cash
10400	Warren Bank	Yes	Cash
10450	Warren Bank - SS Credit Cards	Yes	Cash
10475	Warren Bank -ETel Credit Cards	Yes	Cash
10500	Century Bank - Lockbox Account	Yes	Cash
10600	Century Bank ACH & Credit Car	Yes	Cash
11000	Accounts Receivable	Yes	Accounts Receivable
11010	Customer Refunds	Yes	Accounts Receivable
11100	Suspense	Yes	Other Current Assets
11325	Unbilled Accounts Receivable	Yes	Accounts Receivable
11400	Employees Receivables	Yes	Accounts Receivable
11450	Stock Subscription Receivables	Yes	Accounts Receivable
11500	Allowance for Doubtful Account	Yes	Accounts Receivable
12000	Inventory	Yes	Inventory
14000	Prepaid Expenses	Yes	Other Current Assets
14050	Prepaid Insurance	Yes	Other Current Assets
14100	Employee Advances	Yes	Other Current Assets
15000	Furniture and Fixtures	Yes	Fixed Assets
15100	Equipment	Yes	Fixed Assets
15200	Software	Yes	Fixed Assets
15400	Leasehold Improvements	Yes	Fixed Assets
17000	Accum. Depreciation - Furnitur	Yes	Accumulated Depreciation
17100	Accum. Depreciation - Equipmen	Yes	Accumulated Depreciation
17200	Accumulated Amortizat,Software	Yes	Accumulated Depreciation
17400	Accum. Depreciation - Leasehol	Yes	Accumulated Depreciation
18000	Stock Subscriptions	Yes	Other Assets
19000	Deposits	Yes	Other Assets
19050	Escrow @ Duane Morris Disp Bil	Yes	Other Assets
19100	Organization Costs	Yes	Other Assets
19150	Accum. Amortiz. - Org. Costs	Yes	Other Assets
19800	Goodwill	Yes	Other Assets
19850	Accumulated Amort. Goodwill	Yes	Other Assets
19900	Other Noncurrent Assets	Yes	Other Assets
20000	Accounts Payable	Yes	Accounts Payable
22000	Sitel Commission Payable	Yes	Other Current Liabilities
22100	Sitel Contingnt Commis Payable	Yes	Other Current Liabilities
23000	Accrued Expenses	Yes	Other Current Liabilities
23025	Accrued Vacation Payable	Yes	Other Current Liabilities
23100	Allan Stern Loan	Yes	Other Current Liabilities
23200	Citizen's Loan	Yes	Other Current Liabilities
23250	Warren Bank Loan	Yes	Other Current Liabilities
23260	Warren Bank Short Term Loan	Yes	Other Current Liabilities
23275	Warren Bank Line of Credit	Yes	Other Current Liabilities
23300	Accrued Int. - Citizen's Loan	Yes	Other Current Liabilities
23350	Accrued Interest on Warren	Yes	Other Current Liabilities
23900	Owed Debtor In Poss ServiSense	Yes	Other Current Liabilities
24000	Federal Excise Tax Payable	Yes	Other Current Liabilities
24100	Mass Sales Tax Payable	Yes	Other Current Liabilities
24101	Alabama Sales Tax Payable	Yes	Other Current Liabilities
24102	Arkansas Sales Tax Payable	Yes	Other Current Liabilities
24103	Arizona Sales Tax Payable	Yes	Other Current Liabilities
24104	California Sales Tax Payable	Yes	Other Current Liabilities
24105	Colorado Sales Tax Payable	Yes	Other Current Liabilities
24106	Connecticut Sales Tax Payable	Yes	Other Current Liabilities
24107	Florida Sales Tax Payable	Yes	Other Current Liabilities
24108	Georgia Sales Tax Payable	Yes	Other Current Liabilities
24109	Iowa Sales Tax Payable	Yes	Other Current Liabilities
24110	Idaho Sales Tax Payable	Yes	Other Current Liabilities
24111	Illinois Sales Tax Payable	Yes	Other Current Liabilities
24112	Indiana Sales Tax Payable	Yes	Other Current Liabilities
24113	Kansas Sales Tax Payable	Yes	Other Current Liabilities
24114	Kentucky Sales Tax Payable	Yes	Other Current Liabilities
24115	Louisiana Sales Tax Payable	Yes	Other Current Liabilities
24116	Maryland Sales Tax Payable	Yes	Other Current Liabilities
24117	Maine Sales Tax Payable	Yes	Other Current Liabilities

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24118	Michigan Sales Tax Payable	Yes	Other Current Liabilities
24119	Minnesota Sales Tax Payable	Yes	Other Current Liabilities
24120	Mississippi Sales Tax Payable	Yes	Other Current Liabilities
24121	Missouri Sales Tax Payable	Yes	Other Current Liabilities
24122	Montana Sales Tax Payable	Yes	Other Current Liabilities
24123	New Jersey Sales Tax Payable	Yes	Other Current Liabilities
24124	New Mexico Sales Tax Payable	Yes	Other Current Liabilities
24125	NY State Sales Tax Payable	Yes	Other Current Liabilities
24126	N. Carolina Sales Tax Payable	Yes	Other Current Liabilities
24127	Ohio Sales Tax Payable	Yes	Other Current Liabilities
24128	DC Sales Tax Payable	Yes	Other Current Liabilities
24129	Oklahoma Sales Tax Payable	Yes	Other Current Liabilities
24130	N. Hampshire Sales Tax Payable	Yes	Other Current Liabilities
24131	Oregon Sales Tax Payable	Yes	Other Current Liabilities
24132	Pennsylvania Sales Tax Payable	Yes	Other Current Liabilities
24135	Rhode Island Sales Tax Payable	Yes	Other Current Liabilities
24136	S. Carolina Sales Tax Payable	Yes	Other Current Liabilities
24137	Tennessee Sales Tax Payable	Yes	Other Current Liabilities
24138	Texas Sales Tax Payable	Yes	Other Current Liabilities
24139	Utah Sales Tax Payable	Yes	Other Current Liabilities
24140	Vermont Sales Tax Payable	Yes	Other Current Liabilities
24141	Virginia Sales Tax Payable	Yes	Other Current Liabilities
24142	Washington Sales Tax Payable	Yes	Other Current Liabilities
24143	Wisconsin Sales Tax Payable	Yes	Other Current Liabilities
24144	W. Virginia Sales Tax Payable	Yes	Other Current Liabilities
24145	Wyoming Sales Tax Payable	Yes	Other Current Liabilities
24200	Current Portion - Capital Leas	Yes	Other Current Liabilities
24400	Customer Deposits	Yes	Other Current Liabilities
24475	Deferred Revenues-ServiSense	Yes	Other Current Liabilities
24500-450	Deferred Revenue - Cellular LD	Yes	Other Current Liabilities
25000	Notes Payable - Doran	Yes	Other Current Liabilities
25025	Notes Payable - Martin	Yes	Other Current Liabilities
27000	Notes Payable-Capital Leases	Yes	Long Term Liabilities
27100	Contracts Payable-Noncurrent	Yes	Long Term Liabilities
27400	Other Long-Term Liabilities	Yes	Long Term Liabilities
38998	Beginning Balance Equity	Yes	Equity-doesn't close
38999	Common Stock	Yes	Equity-doesn't close
39000	Preferred Series A Stock	Yes	Equity-doesn't close
39001	Preferred Series B Stock	Yes	Equity-doesn't close
390011	Preferred Series C Stock	Yes	Equity-doesn't close
39002	Common Stock - APIC	Yes	Equity-doesn't close
39003	Preferred Series A - APIC	Yes	Equity-doesn't close
39004	Preferred Series B - APIC	Yes	Equity-doesn't close
390041	Preferred Series C - APIC	Yes	Equity-doesn't close
390049	Treasury Stock @ Cost	Yes	Equity-doesn't close
39005	Retained Earnings	Yes	Equity-Retained Earnings
39007	Dividends Paid	Yes	Equity-gets closed
40000	Service Fees	No	Income
40000-200	ET Telephone Services Revenue	Yes	Income
40000-300	ServiSense Phone Service Rev.	Yes	Income
40000-450	Cellular LD Phone Revenue	Yes	Income
40000-500	Multiple Loc Bus Phone Revenue	Yes	Income
40010-200	ET Consulting Services Revenue	Yes	Income
40200	Sales #1	Yes	Income
40400	Sales #2	Yes	Income
40600	Sales #3	Yes	Income
40800	Interest Income	Yes	Income
41000	Other Income - Eastern	Yes	Income
41000-300	Other Income - Servisense	Yes	Income
45400	Finance Charge Income	Yes	Income
45500	Shipping Charges Reimbursed	Yes	Income
48000	Sales Returns and Allowances	Yes	Income
49000	Sales Discounts	Yes	Income
50000	Cost of Goods Sold #1	No	Cost of Sales
50000-200	ET COGS - Telephone Services	Yes	Cost of Sales
50000-300	ServiSense COGS - Telephone Se	Yes	Cost of Sales
50000-450	Cellular LD COGS	Yes	Cost of Sales
50000-500	Multiple Loc Bus COGS	Yes	Cost of Sales
50000-600	Sitel Commission COGS	Yes	Cost of Sales

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50001-450	Cellular LD Commission	Yes	Cost of Sales
50005-200	ET COGS - Phone Rev. Sharing	Yes	Cost of Sales
50005-300	ServiS COGS: Phone Rev Sharin	Yes	Cost of Sales
50010-200	ET COGS - Phone Order Verify	Yes	Cost of Sales
50010-300	ServiS COGS: Phone Order Verif	Yes	Cost of Sales
50015-200	ET Bill Process Servicing Exp.	Yes	Expenses
50015-300	ServiS Bill Process Servicing Exp	Yes	Expenses
50020-200	ET COGS - Tech Services	Yes	Cost of Sales
50020-300	ServiSense COGS - Tech Service	Yes	Cost of Sales
57000	Cost of Sales-Salaries and Wag	Yes	Cost of Sales
58000	Cost of Sales-Other	Yes	Cost of Sales
59000	Purchase Returns and Allowance	Yes	Cost of Sales
59500	Purchase Discounts	Yes	Cost of Sales
60005-200	Salaries - Sales & Marketing	Yes	Expenses
60005-400	Salaries - Operations	Yes	Expenses
60005-800	Salaries - F & A	Yes	Expenses
60010-200	Payroll Taxes FICA - S & M	Yes	Expenses
60010-400	Payroll Taxes FICA -Operations	Yes	Expenses
60010-800	Payroll Taxes FICA - F & A	Yes	Expenses
60011-800	Payroll Taxes FUTA - F & A	Yes	Expenses
60012-800	Payroll Taxes SUI - F & A	Yes	Expenses
60015-200	Health Insurance - Sales	Yes	Expenses
60015-400	Health Insurance - Operations	Yes	Expenses
60015-800	Health Insurance - F & A	Yes	Expenses
60016-200	Vacation Pay - Sales	Yes	Expenses
60016-400	Vacation Pay - Ops	Yes	Expenses
60016-800	Vacation Pay - F & A	Yes	Expenses
60025-400	Training - Operations	Yes	Expenses
60025-800	Training - Finance & Admin.	Yes	Expenses
60075-200	Recruiting - Sales	Yes	Expenses
60075-400	Recruiting- Operations	Yes	Expenses
60075-800	Recruiting-Finance & Admin.	Yes	Expenses
60105-200	Consultants - S & M	Yes	Expenses
60105-400	Consultants - Operations	Yes	Expenses
60105-800	Consultants - Finance & Admin	Yes	Expenses
60205-200	Direct Mail - Sales & Mktg	Yes	Expenses
60210-200	Advertising - Sales & Mktg	Yes	Expenses
60215-200	Public Rel - Sales & Marketing	Yes	Expenses
60220-200	Design - Sales & Marketing	Yes	Expenses
60220-450	Design - Cellular LD	Yes	Expenses
60225-200	Collateral - Sales & Marketing	Yes	Expenses
60230-200	Tradeshows, Conferences - S & M	Yes	Expenses
60235-200	Sponsorships - Sales & Market.	Yes	Expenses
60305-200	Travel - S & M	Yes	Expenses
60305-400	Travel - Operations	Yes	Expenses
60305-800	Travel - F & A	Yes	Expenses
60310-200	Meals & Entertainment - S & M	Yes	Expenses
60310-400	Meals & Entertainment - Ops	Yes	Expenses
60310-800	Meals & Entertainment - F & A	Yes	Expenses
60405-800	Business Insurance - F & A	Yes	Expenses
60410-200	Office Supplies - Sales & Mktg	Yes	Expenses
60410-400	Office Supplies - Operations	Yes	Expenses
60410-800	Office Supplies - F & A	Yes	Expenses
60412-800	Computer Supplies - F & A	Yes	Expenses
60415-800	Postage - F & A	Yes	Expenses
60420-450	Office Printing - Cellular LD	Yes	Expenses
60420-800	Office Printing - F & A	Yes	Expenses
60422-200	Bad Debt Expense - Eastern	Yes	Expenses
60422-300	Bad Debt Expense - Servisense	Yes	Expenses
60422-450	Bad Debt Expense - Cellular LD	Yes	Expenses
60422-500	Bad Debt Expense - MLB	Yes	Expenses
60425-800	Bank Fees - F & A	Yes	Expenses
60428-200	Collection Fees - Eastern	Yes	Expenses
60428-300	Collection Fees - Servisense	Yes	Expenses
60428-500	Collection Fees - MLB	Yes	Expenses
60428-800	Collection Fees - F & A	Yes	Expenses
60430-800	Payroll Services - F & A	Yes	Expenses
60435-200	Dues & Subscriptions - Sales	Yes	Expenses
60435-400	Dues & Subscriptions - Ops	Yes	Expenses

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60435-800	Dues & Subscriptions - F & A	Yes	Expenses
60440-800	Legal Fees - F & A	Yes	Expenses
60445-800	Accounting/Audit Fees	Yes	Expenses
60476-800	Donations - F & A	Yes	Expenses
60500-800	Goodwill Amortization - F & A	Yes	Expenses
60600-200	Other Expenses - Sales	Yes	Expenses
60600-800	Other Expenses - F & A	Yes	Expenses
60700-900	Rent - Facilities	Yes	Expenses
60705-900	Equipment rental - Facilities	Yes	Expenses
60710-900	Telephone - Facilities	Yes	Expenses
60715-400	Software Repairs & Maint.- Ops	Yes	Expenses
60715-900	Repairs & Maint. - Facilities	Yes	Expenses
60720-900	Electronic Mail/Network - Faci	Yes	Expenses
60725-900	Utilities - Facilities	Yes	Expenses
60730-900	Depreciation - Facilities	Yes	Expenses
60735-900	Amortization - Facilities	Yes	Expenses
60800-900	Loss on Sale of Fixed Assets	Yes	Expenses
70005-800	Interest Expense	Yes	Expenses
77500	Wages Expense	No	Expenses
80005-800	MA State Tax Expenses	Yes	Expenses
80005-805	Massachusetts Tax Penalty Expe	Yes	Expenses
80008-800	Rhode Island State Tax Expense	Yes	Expenses
80010-800	Federal Tax Expenses	Yes	Expenses
89500	Purchase Disc-Expense Items	No	Expenses